

Message Text

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DRAFTED BY TREASURY:C.F.BERGSTEN:?DK
APPROVED BY ARA:VPVAKY
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FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA IMMEDIATE

C O N F I D E N T I A L STATE 209905

FOR AMBASSADOR SAYRE FROM TREASURY ASST. SEC. BERGSTEN

E.O. 11652: GDS

TAGS: SOPN (BERGSTEN, C.FRED), BR

SUBJECT: AACCLA INVITATION

THE ASSOCIATION OF AMERICAN CHAMBERS OF COMMERCE FOR LATIN
AMERICA (AACCLA) HAS ASKED ME TO MAKE THE KEYNOTE SPEECH
TO THEIR ANNUAL MEETING, WHICH WILL BE HELD IN RIO ON
NOVEMBER 7.

THEY HAVE LEFT THE TOPIC UP TO ME BUT OBVIOUSLY WANT ME
TO ADDRESS THE ISSUE OF ECONOMIC RELATIONS BETWEEN THE
UNITED STATES AND LATIN AMERICA.

I HAVE ACCEPTED THE OFFER BECAUSE IT PROVIDES AN
EXCELLENT FORUM BEFORE WHICH TO PRESENT THE
ADMINISTRATION'S OBJECTIVES AND ACCOMPLISHMENTS ON A
TOPIC WHERE WE HAVE DONE FAR TOO LITTLE TO PUBLICIZE OUR
EFFORTS AND PROGRESS. I WOULD FOCUS PRIMARILY ON THE
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SHARP INCREASES IN OUR AID CONTRIBUTIONS (PARTICULARLY
THROUGH THE MULTILATERAL DEVELOPMENT BANKS), OUR SUCCESSES
IN WORKING OUT A SERIES OF NEW INTERNATIONAL COMMODITY
AGREEMENTS AND OUR EFFORTS IN THE TRADE FIELD TO PROVIDE
INCREASED ACCESS FOR LDC EXPORTS TO THE UNITED STATES.

BY NOVEMBER, I ANTICIPATE BEING ABLE TO REPORT ON A

SUCCESSFUL REPLENISHMENT NEGOTIATION FOR THE INTER-AMERICAN DEVELOPMENT BANK AND IMPORTANT PROGRESS TOWARD CREATING A COMMON FUND. I WOULD OF COURSE ALSO ELABORATE ON OUR THEME OF THE INCREASED RESPONSIBILITIES OF THE ADVANCED DEVELOPING COUNTRIES, PER THE SUMMIT COMMUNIQUE AND OUR OWN EARLIER PRONOUNCEMENTS.

THE LOCATION OF THE MEETING OBVIOUSLY SUGGESTS THAT, AT A MINIMUM, I WOULD BE ASKED BY PARTICIPANTS AND PRESS ABOUT U.S. ECONOMIC RELATIONS WITH BRAZIL. I AM PARTICULARLY CONSCIOUS OF THE TIMING; NOVEMBER 7 IS THE DATE OF BOTH OUR ELECTION AND THE DEADLINE FOR OUR DECISION ON COUNTERVAILING DUTIES AGAINST BRAZILIAN (AND OTHERS') EXPORTS OF TEXTILE APPAREL, AND COMES ONE WEEK BEFORE THE BRAZILIAN ELECTION.

IT IS IN FACT MY HOPE TO USE THIS CONJUNCTURE TO STRENGTHEN U.S. RELATIONS WITH BRAZIL GREATLY, BOTH BY HELPING TO CONCLUDE SUCCESSFULLY OUR CURRENT NEGOTIATION ON TRADE ISSUES AND THEN PERHAPS EVEN TO ANNOUNCE THE OUTCOME WHILE I AM IN RIO. INCIDENTALLY, I AM PERSUADED THAT WE CAN REACH AN ACCOMMODATION SO THAT A POSITIVE OUTCOME IS QUITE LIKELY -- AND WOULD SEEM TO BE MAXIMIZED FROM THE STAND-POINT OF U.S.-BRAZILIAN RELATIONS IF I COULD INDEED ANNOUNCE IT IN RIO IN EARLY NOVEMBER.

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IF THINGS WERE TO GO SOUR, CONTRARY TO MY EXPECTATIONS, I COULD OF COURSE SIMPLY DUCK THE BILATERAL ISSUES AND STICK TO THE MULTILATERAL SUBJECTS BEING CONSIDERED BY THE AACCLA. IF THEY WENT REALLY SOUR, I COULD ALWAYS CANCEL AT THE LAST MINUTE -- THOUGH I DOUBT EVEN THAT POSSIBILITY ARISING.

I WOULD APPRECIATE YOUR ADVICE ON HOW WE MIGHT BEST APPROACH THIS OPPORTUNITY AND WHETHER THIS POSES ANY PROBLEMS.
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